

STATE OF THE PARISH

Each year, the pastor of every parish is called upon to report “the state of” the parish. In the pages that follow, you will see a glimpse of the financial position of St. Michael Parish for the fiscal years ending June 30, 2025, and 2024. I want to begin by thanking you for your generosity to St. Michael Parish. I am aware that many sacrifice for the good of our parish and I am grateful.

The pastor is charged with the care of the spiritual needs of the parish; he is also entrusted with the parish’s resources. I, like you, am called to be a good and faithful steward of the many blessings, resources, and responsibilities that God has entrusted to me. I do not take this lightly.

The major source of revenue for the church is the Sunday and Holy Day Collections. For the fiscal year ending June 30, 2025, total collections amounted to \$1,850,371. Our budget was \$1,798,200 or \$52,171 or 2.9% above budget. If we compare fiscal year 2025 to fiscal year 2024 – our collections are \$28,979 or 1.5% lower than last year’s amount of \$1,875,602. Your continued support is a testimony to the generosity of our parishioners.

Overall, the financial results of the parish are good and are indicative of your generosity. The parish’s net operating income for the fiscal year ending June 30, 2025 is \$195,893. Net income is down from the previous fiscal year primarily due to the increase in salaries and employee benefits primarily health insurance.

St. Michael Parish has NO debt and all of our financial obligations are current. It is because of your generosity that we stand strong today able to face the challenges that tomorrow will bring.

There is so much more to St. Michael Parish than just its finances. It is through our Outreach Ministries such as the St. Vincent de Paul Society, Daybreak – Shepherd’s Table Ministry and Pro Labore Dei – Feed My Lambs Ministry; the hungry are fed. St. Michael offers a variety of programs, prayer experiences and resources to help with faith formation for all ages. Through our Liturgical Ministries, God is praised and worshiped each day. The Ministers of Care make sure the homebound and hospitalized remain connected to our community. Our parish school and religious education programs are forming the next generation of Catholics – the ones to whom the sacred deposit of faith will be entrusted. QUEST gives teenagers an opportunity to remain connected to the Church during their high-school years. New ministries are forming to meet the spiritual needs of our diverse parish community.

Last year, St. Michael welcomed 109 new disciples through the Sacrament of Baptism. 131 received the Eucharist for the first time and 162 were sealed with the gift of the Holy Spirit through the Sacrament of Confirmation. 15 couples were united through the Sacrament of Marriage and we said good-bye to 135 of our parishioners. Through the ministry of the Church we preached the Good News of Salvation, reconciled those in need of forgiveness, cared for the poor, the ill and the dying. We were the face of Christ to many and most of this work, the mission of Christ, is done by you – the parishioners of St. Michael Parish.

I would like to thank the current members of the parish Finance Council who help me sort out the financial details, offer advice, and help me to make necessary decisions. I am grateful for their wisdom and dedication to our parish. A special thank you to Diana Vitela, our Business Manager for her hard and faithful work to St. Michael – she helps keep the parish operations running smoothly and efficiently. The daily tasks and projects are completed because of her tireless efforts.

You may have noticed that included in your envelope packets is an envelope simply titled “Capital Improvements.” This envelope is for those unforeseen costs that the parish often faces. Additional costs such as roof repairs, repairs to or replacement of the heating and cooling systems, electrical issues and so on. These and others arise unexpectedly and are often not budgeted for – and are paid from parish savings. The “Capital Improvements” envelope will be used only for expenses such as these.

Thank you for your support and generosity. We have a rich tradition of faithful response to God’s calling. We have much to be grateful for. Our past was amazing, and our present and future will be glorious if we continue to work together by sharing our time, talent, and treasure. We cannot expect someone else to do this for us. We must serve as one and be Christ to one another. St. Michael is our spiritual home; I ask for your help so that everything we do may give true honor and glory to God!

Gratefully,

Fr. Frank A. Kurucz
Pastor

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ST. MICHAEL PARISH FINANCIAL REPORT

Fiscal Year: July 1 – June 30

	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2024</u>
Sunday and Holy Day Collection	\$1,600,516	\$1,621,678
Christmas Collection	141,156	143,007
Easter Collection	81,929	84,675
Other Collections	26,770	26,242
Stipends and Stole Fees	84,887	95,138
Interest & Investment Income	191,531	205,133
Tuition and Fees	3,664,189	3,670,185
Fund Raising (Net)	136,950	136,412
Other	<u>116,355</u>	<u>5,846</u>
TOTAL OPERATING REVENUE	\$6,044,283	\$5,988,316
Salaries	\$3,087,692	\$3,029,299
Employee Benefits	991,576	969,544
Books & Supplies	140,507	185,520
Administrative Expenses	414,494	347,794
Utilities	125,163	117,426
Maintenance & Building Repairs	369,768	410,965
Altar and Liturgical Supplies	46,305	50,962
Furnishings & Equipment	52,785	40,062
Archdiocesan Assessments	294,387	292,538
Insurance	186,405	172,451
Other Expense	<u>139,348</u>	<u>79,086</u>
TOTAL OPERATING EXPENSE	\$5,848,430	\$5,695,647
NET OPERATING INCOME	\$195,853	\$292,669